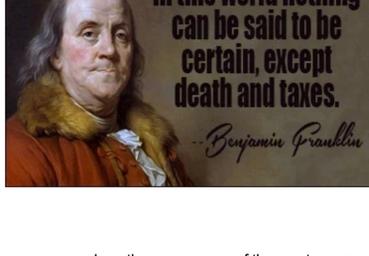


## 2026 Tax Snapshot: Key Figures, 1099 Timing & Planning Opportunities



As tax season approaches, these are some of the most common planning questions we're helping clients think through: *What numbers matter? When will my forms arrive? And how does this fit into my overall plan?* This update focuses on the key figures, timing, and planning items we're discussing most often with clients right now.

### What this update covers

- Key 2026 tax and savings figures
- When to expect your 1099 tax forms (and which ones apply to you)
- A tax savings checklist tied to recent law changes
- How we use your tax return to support forward-looking planning
- 2026 Tax Reference Guide

## Key 2026 Tax & Savings Figures

Here are the limits we most often reference in planning conversations:

### Retirement Plans (401(k), 403(b), 457)

Contribution Type	2026 Limit
Employee contribution	\$24,500
Catch-up (age 50+)	\$8,000
Enhanced catch-up (ages 60–63)	\$11,250

### IRAs (Traditional & Roth)

Contribution Type	2026 Limit
Standard contribution	\$7,500
Catch-up (age 50+)	\$1,100

### Health Savings Accounts (HSAs)

Coverage	2026 Limit
Individual	\$4,400
Family	\$8,750
Catch-up (age 55+)	\$1,000

Eligibility and deductibility depend on income, employment, and plan coverage.

## Tax Forms: What You'll Receive and When

Most clients receive more than one tax form, and each serves a different purpose.

### 1099-R (Retirement Distributions)

- Reports distributions from retirement accounts, including RMDs, Roth conversions, and rollovers
- **Sent in January**

If you took money from a retirement account in 2025, you should expect a 1099-R—even if no taxes were withheld.

### 1099-Consolidated (Investment Accounts)

- Reports taxable activity in **non-retirement brokerage accounts**
- Includes interest, dividends, capital gains, and security sales
- Released in **phases** to improve accuracy

### Expected 1099-Consolidated Timeline

Timing	What This Means
Early January	Limited number of accounts with very simple reporting
<b>February 14 (most common)</b>	<b>Most clients will see their 1099 available around this date</b>
Late February–early March	Accounts holding securities that reclassify income
By March 10	All accounts with reportable activity will have a 1099 issued

### Helpful reminders

- Forms appear **first in Account View**
- Clients with **paperless delivery** receive an **email notification**
- Paper copies are mailed shortly after online availability
- Certain holdings (REITs, UITs, mutual funds, partnerships) are more likely to cause delayed or corrected forms

### Using TurboTax With Your 1099s

If you use tax software, the guides below may be helpful as you prepare your return:

- **TurboTax® & H&R Block® 1099 Import Guide**  
Step-by-step instructions for importing your tax forms and troubleshooting common issues.

[TurboTax & H&R Block 1099 Import Guide](#)

- **1099 User Guide**  
A reference explaining what's included on your 1099, why forms are issued in waves, and when it may make sense to wait before filing.

[1099 User Guide](#)

## Tax Savings Checklist

Recent tax law changes, including provisions from the **One Big Beautiful Bill Act (OBBA)**, along with existing rules, may create planning opportunities depending on your situation. These are items we commonly review with clients:

### Senior bonus deduction (age 65+)

If you are age 65 or older, you may qualify for an additional **\$6,000 standard deduction** if income is under **\$75,000** (single) or **\$150,000** (married filing jointly).

### Educator expenses

If you or your spouse is an eligible educator, unreimbursed classroom supplies and materials may be deductible.

### Student loan interest deduction

Interest paid on qualified student loans may be deductible, subject to income limits. This can apply even if the loan is for a child, provided the loan is in your name.

### Charitable giving strategies

- **Bunching donations** to potentially increase itemized deductions (*Example: Donating \$30,000 in one year* instead of \$15,000 annually)
- **Qualified Charitable Distributions (QCDs)** for clients age 70½ and older
- **Appreciated stock donations** to potentially avoid capital gains taxes

### Energy-efficient home improvements

Credits or deductions may still be available, but **OBBA changed several rules**, so eligibility should be confirmed.

## How We Use Your Tax Return for Planning

Once your **2025 tax return is finalized**, please send us a copy (a PDF is perfect). Reviewing your completed return allows us to identify **forward-looking planning opportunities**, often focusing on:

- **Withdrawal strategies** to determine the most tax-efficient sources of income
- **Roth conversion analysis**, including partial conversions and tax-bracket management
- **Interest and dividend review** to evaluate whether tax-free or tax-deferred options may improve after-tax results
- **Charitable and gifting strategies**, including QCDs and gifting appreciated assets
- **Anticipating future impacts** related to RMDs, Medicare premiums, and cash flow

Tax planning is not about preparing your return—it's about using it to make better, more informed decisions going forward.

## 2026 Tax Reference Guide

For clients who like having the numbers handy, our **2026 Tax Reference Guide** is available on our website as a quick reference.

[2026 Tax Reference Guide](#)

As always, please reach out if you'd like to talk through how any of this applies to your situation or if coordinating with your CPA would be helpful.

[Schedule a Meeting](#)



**Wes Littlejohn**  
CFP®, CPA  
Founder & Financial Planner  
770.493.6555 (voice only)  
Wes@MarathonFinancialStrategies.com



**Sally Littlejohn**  
CPA  
Partner & Head of Operations  
404.444.0262 (voice only)  
Sally@MarathonFinancialStrategies.com

Office 770.353.6346  
Text 470.683.6863  
200 Ashford Center North, Suite 400, Atlanta GA 30338



**Samantha Mitchell**  
Client Service Associate  
770.353.6460  
smitchell@intfingroup.com

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