



# ESSENTIAL FINANCIAL FIGURES

## KEY INFORMATION AND FINANCIAL DATA FOR 2026

| Important Dates & Deadlines <sup>1</sup> |  |
|--|--|
| DATE                                     | IMPORTANCE   |
| APR 15                                   | Deadline to establish a 2025 SEP plan                                    |
| APR 15                                   | "Tax Day"—deadline to file Form 1040 or request an extension             |
| APR 15                                   | 2025 contribution deadline for Roth IRAs and traditional IRAs            |
| APR 15                                   | 2025 contribution deadline for Health Savings Accounts (HSAs)            |
| APR 15                                   | 2025 contribution deadline for Solo 401(k)s, SEPs, and Keoghs            |
| APR 15                                   | Deadline to correct excess IRA and/or qualified plan contributions       |
| APR 15                                   | First installment of estimated taxes due for 2026                        |
| JUN 15                                   | Second installment of estimated taxes due for 2026                       |
| SEPT 15                                  | Third installment of estimated taxes due for 2026                        |
| OCT 15                                   | Deadline to file Form 1040 for those who requested an extension          |
| OCT 15                                   | Deadline to recharacterize ineligible IRA contributions made for TY 2025 |
| DEC 31                                   | Deadline for IRA/qualified plan RMDs                                     |
| DEC 31                                   | 2026 employee contribution deadline for 401(k) plans                     |
| DEC 31                                   | Deadline to settle a capital loss or gain transaction                    |
| DEC 31                                   | Deadline to establish/fund a 2026 Solo 401(k)                            |

| Federal Income Tax Brackets & Rates <sup>2</sup> |                       |                       |                       |
|--|-----------------------|-----------------------|-----------------------|
| RATE   | SINGLE                | MARRIED JOINT         | HEAD OF HOUSEHOLD     |
| 10%  | \$0 - \$12,400        | \$0 - \$24,800        | \$0 - \$17,700        |
| 12%  | \$12,401 - \$50,400   | \$24,801 - \$100,800  | \$17,701 - \$67,450   |
| 22%  | \$50,401 - \$105,700  | \$100,801 - \$211,400 | \$67,451 - \$105,700  |
| 24%  | \$105,701 - \$201,775 | \$211,401 - \$403,550 | \$105,701 - \$201,750 |
| 32%  | \$201,776 - \$256,225 | \$403,551 - \$512,450 | \$201,751 - \$256,200 |
| 35%  | \$256,226 - \$640,600 | \$512,451 - \$768,700 | \$256,201 - \$640,600 |
| 37%  | \$640,601 and up      | \$768,701 and up      | \$640,601 and up      |

| Standard Deductions <sup>2</sup> |                    |
|----------------------------------|--------------------|
| FILING STATUS                    | STANDARD DEDUCTION |
| Single                           | \$16,100           |
| Head of Household                | \$24,150           |
| Married Filing Jointly           | \$32,200           |

ADDITIONAL DEDUCTIONS: If you are aged 65 or older or blind, you can claim an additional standard deduction of \$2,050 this year if single or \$3,300 for joint filers. For tax years 2025 through 2028, individuals who are age 65 and older may claim an additional deduction of \$6,000. Deduction phases out for taxpayers with modified adjusted gross income over \$75,000 (\$150,000 for joint filers).<sup>2</sup>

| Alternative Minimum Tax Exemptions <sup>2</sup> |                  |                                |                                      |
|---|------------------|--------------------------------|--------------------------------------|
| FILING STATUS                                   | EXEMPTION AMOUNT | EXEMPTION AMOUNT PHASES OUT AT | 28% TAX RULE APPLIES FOR INCOME OVER |
| Single  | \$90,100         | \$680,200                      | \$244,500                            |
| Married Filing Jointly                          | \$140,200        | \$1,280,400                    | \$244,500                            |
| Married Filing Separately                       | \$70,100         | \$640,200                      | \$122,250                            |
| Trusts and Estates                              | \$31,400         | \$167,600                      | \$244,500                            |

| Qualified Dividends & Long-Term Capital Gains <sup>2</sup> |                           |                        | 3.8% Net Investment Tax <sup>3</sup> |                  |
|--|---------------------------|------------------------|--------------------------------------|------------------|
| BRACKET  | SINGLE                    | MARRIED FILING JOINTLY | FILING STATUS                        | THRESHOLD AMOUNT |
| 0%   | \$0-\$49,450              | \$0-\$98,900           | Single                               | \$200,000        |
| 15%  | \$49,451-\$545,500        | \$98,901-\$613,700     | Head of Household*                   | \$200,000        |
| 20%  | \$545,501 and up          | \$613,701 and up       | Married Filing Jointly               | \$250,000        |
| BRACKET  | MARRIED FILING SEPARATELY | HEAD OF HOUSEHOLD      | Married Filing Separately            | \$125,000        |
| 0%   | \$0-\$49,450              | \$0-\$66,200           | Qualifying Widow(er)**               | \$250,000        |
| 15%  | \$49,451-\$306,850        | \$66,201-\$579,600     |                                      |                  |
| 20%  | \$306,851 and up          | \$579,601 and up       |                                      |                  |

\*With Qualifying Person  
\*\*With Dependent Child

| Education Tax Benefits <sup>4,5,6</sup> |   |  |
|---|---|--|
|   | BENEFITS  | INCOME PHASE-OUTS AT                                   |
| American Opportunity Tax Credit         | Credit of \$2,500 (max) per eligible student*   | \$80,000 MAGI*** (\$160,000 MAGI for joint filers)**** |
| Lifetime Learning Credit                | Credit of up to \$2,000**   | \$80,000 MAGI*** (\$160,000 MAGI for joint filers)**** |
| Coverdell Education Savings Account     | Tax-free distributions for qualified education expenses (contribute up to \$2,000 annually) | \$95,000 MAGI*** (\$190,000 MAGI for joint filers)     |

\*40% of this credit is potentially refundable.

\*\*The amount of credit is 20% of the first \$10,000 of qualified education expenses.

\*\*\*Modified Adjusted Gross Income

\*\*\*\*If MAGI is between \$80-90K (\$160-180K if married filing jointly), your credit is reduced.

| Estate Tax Rates <sup>7</sup> |                   |  |
|-------------------------------|-------------------|--|
| AMOUNT OF TAXABLE ESTATE      | ESTATE TAX AMOUNT | PLUS THIS % ON AMOUNT IN EXCESS OF LOWER LIMIT |
| \$0-\$10,000                  | \$0               | 18%  |
| \$10,001-\$20,000             | \$1,800           | 20%  |
| \$20,001-\$40,000             | \$3,800           | 22%  |
| \$40,001-\$60,000             | \$8,200           | 24%  |
| \$60,001-\$80,000             | \$13,000          | 26%  |
| \$80,001-\$100,000            | \$18,200          | 28%  |
| \$100,001-\$150,000           | \$23,800          | 30%  |
| \$150,001-\$250,000           | \$38,800          | 32%  |
| \$250,001-\$500,000           | \$70,800          | 34%  |
| \$500,001-\$750,000           | \$155,800         | 37%  |
| \$750,001-\$1,000,000         | \$248,300         | 39%  |
| \$1,000,001+                  | \$345,800         | 40%  |

| Estate and Gift Tax Exclusions, Exemptions <sup>2,8</sup> |              |
|---|--------------|
|   | AMOUNT       |
| Unified Estate and Gift Tax Exclusion                     | \$15,000,000 |
| Generation-Skipping Transfer (GST) Tax Exemption          | \$15,000,000 |
| Annual Exclusion Amount (AEA) for Gifts                   | \$19,000     |
| AEA for Gifts to Non-U.S. Citizen Spouse                  | \$194,000    |

| Social Security <sup>9</sup>                 |   |
|--|---|
| Full Retirement Age (Depending on Year Born) | 67  |
| Maximum Possible Monthly Benefit (at FRA)    | \$4,152                                       |
| Retirement Earnings Exempt Amounts           | \$24,480/yr under FRA                         |
| Based on Full Retirement Age (FRA)           | \$65,160/yr FRA reached<br>No limit after FRA |

| Social Security Taxable Benefits <sup>10</sup> |                     |  |
|--|---------------------|--|
| FILING STATUS                                  | PROVISIONAL INCOME* | SOCIAL SECURITY AMOUNT SUBJECT TO CHANGE |
| Single, HOH, and Qualifying Widow(er)**        | \$0-\$25,000        | \$0                                      |
|  | \$25,001-\$34,000   | Up to 50%                                |
|  | \$34,001+           | Up to 85%                                |
| Married Filing Jointly                         | \$0-\$32,000        | 0%                                       |
|  | \$32,001-\$44,000   | Up to 50%                                |
|  | \$44,001+           | Up to 85%                                |
| Married Filing Separately (Living Together)    | \$0+                | Up to 85%                                |

\*Provisional income is derived by adding the individual's Adjusted Gross Income, tax-free interest, 50% of Social Security benefits, and any other tax-free benefits.  
\*\*Also married filing separately and living apart from spouse

| Retirement Plan Contribution Limits <sup>11,12</sup> |                    |                               |  |
|--|--------------------|-------------------------------|--|
|  | CONTRIBUTION LIMIT | CATCH-UP CONTRIBUTION LIMIT** | ADDITIONAL CATCH-UP CONTRIBUTION LIMIT**** |
| 401(k), 403(b), 457, and Thrift Savings Plan*        | \$24,500           | \$8,000                       | \$11,250                                   |
| IRA and Roth IRA                                     | \$7,500            | \$1,100                       | n/a  |
| SIMPLE IRA   | \$17,000           | \$4,000                       | \$5,250                                    |
| Solo 401(k)  | \$72,000           | \$8,000                       | \$11,250                                   |
| Simplified Employee Pension (SEP-IRA)                | \$72,000           | \$8,000***                    | n/a  |

\*Not including employer contributions

\*\*For plan participants aged 50 or older

\*\*\*Only applies for employees permitted to make traditional IRA contributions to their SEP-IRA accounts

\*\*\*\*For plan participants aged 60, 61, 62, and 63, this higher catch-up contribution limit applies.

| Income Limits <sup>11,13</sup> |   |   |
|--------------------------------|---|---|
|                                | LIMIT OR PHASE-OUTS FOR INDIVIDUAL FILERS | LIMIT OR PHASE-OUTS FOR MARRIED (JOINT) FILERS* |
| Traditional IRA                | \$81,000-\$91,000                         | \$129,000-\$149,000**                           |
| Roth IRA                       | \$153,000-\$168,000                       | \$242,000-\$252,000                             |
| Retirement Saver's Credit      | \$40,250 (\$60,375 if HOH)                | \$80,500  |

\*If one spouse has a workplace account and the other does not, the other can claim the full deduction on their IRA contribution until the couple's income exceeds \$242,000.  
\*\*If the contributing spouse has access to a retirement plan

| Medicare Costs <sup>14</sup> |                       | Deductibles & Coinsurance <sup>14</sup> |          |
|------------------------------|-----------------------|---|----------|
|                              | PREMIUM               |   | AMOUNT   |
| Part A                       | \$565*                | Part A Deductible (Per Benefit Period)  | \$1,736  |
| Part B                       | \$202.90**            | Coinsurance, Days 1-60                  | \$0      |
| Part C                       | Varies by plan        | Coinsurance, Days 61-90                 | \$434*   |
| Part D                       | Varies by plan/income | Coinsurance, Days 91+                   | \$868**  |
|                              |                       | Part B Deductible (Per Year)            | \$283*** |

\*If applicable. You usually pay no Part A coverage premium if you or your spouse paid Medicare taxes while working. Individuals who had at least 30 quarters of coverage or were married to someone with at least 30 quarters of coverage may buy into Part A at a reduced monthly premium rate, which is \$311.  
\*\*Or higher, determined by income

\*Per day of benefit period  
\*\*Per each "lifetime reserve day" after Day 90 for each benefit period (up to 60 days over your lifetime)  
\*\*\*After deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services.

| Health Savings Accounts, High Deductible Health Plans <sup>15,16</sup> |            |          |                        |
|--|------------|----------|------------------------|
|  | INDIVIDUAL | FAMILY   | CATCH-UP CONTRIBUTION* |
| HSA Contribution Limit   | \$4,400    | \$8,750  | \$1,000                |
| HDHP Minimum Deductible  | \$1,700    | \$3,400  | N/A                    |
| HDHP Max. Out-of-Pocket Amount (HDHPs)                                 | \$8,500    | \$17,000 | N/A                    |
| ACA Out-of-Pocket Limit for HDHPs                                      | \$10,600   | \$21,200 | N/A                    |

\*Aged 55 or older

| Extended Care Coverage Deductibility Limits <sup>2</sup> |                          |  |                          |
|--|--------------------------|--|--------------------------|
| AGE (REACHED PRIOR TO CLOSE OF TAX YEAR)                 | MAX. DEDUCTION FOR YEAR* | AGE (REACHED PRIOR TO CLOSE OF TAX YEAR) | MAX. DEDUCTION FOR YEAR* |
| Up to 40   | \$500                    | 60-70                                    | \$4,960                  |
| 40-50  | \$930                    | 70+                                      | \$6,200                  |
| 50-60  | \$1,860                  |  |                          |

Citations.

1. IRS.gov, 2025
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\*Premiums for "qualified" extended care policies are tax-deductible to the extent that they, along with other unreimbursed medical expenses (including Medicare premiums), exceed 10% of the insured's adjusted gross income.

Data were collected as available on Dec 9, 2025.

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